

IMPORTANCE OF THE PETROJAM REFINERY



The cost of energy impacts every aspect of Jamaica's economy. Fuel for the productive sector, power generation, transportation and domestic use all affect the cost of living, GDP and inflation rate.

Given current high prices for crude oil on the world market, which have sustained over the past several months, energy costs worldwide are at highest ever levels.

Petrojam Business

As Jamaica's Energy Company, Petrojam has responsibility for managing the refinery operations to manufacture products of quality, cost efficiently, and to ensure an uninterrupted supply of energy to keep the nation on the move and working.

The stability of the nation's energy supply therefore, rests on the efficient management and business practices of the Board of Directors, Management and Staff of the Petrojam Refinery.

The company serves Jamaica's energy needs by ensuring:

- Internationally competitive rates for supply contracts for crude oil and finished products
- Least cost products to Jamaican consumers
- Manufacturing products of quality for all clients and customers
- Monitoring the Refinery operations
- Stable supplies for power generation
- Competitively priced jet fuels for all airlines serving Jamaica, including the national airline, Air Jamaica.
- Efficient barge bunkering services, fueling ships calling at Jamaica's ports



Contributing To Social And Economic Development

Contributing to the manufacturing sector

- 9.5% of Manufacturing GDP, and approximately 1.3% of total GDP in 2003
- Value added processing of crude
- Existence helps to diversify the economic base and keep it in balance
- The Petroleum Sector is a potential user of ethanol, produced from local sugar cane



Critical support for the expansion of the Port of Kingston and the shipping industry, through safe and professional services to ships calling at the Port.

Earning foreign exchange from exports including ethanol

Meeting the environmental guidelines of the worldwide petroleum industry

Training professionals in the industry to give world-class service



PETROJAM LIMITED

SERVING JAMAICA'S ENERGY NEEDS